

Sequoia to invest more in India's education sector

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NEW DELHI: Sequoia Capital, a venture capital firm is optimistic about the education sector in India. The company has so far invested in three entities in this field, is looking at more opportunities to cash in on the education boom in the country. Mr KP Balaraj, managing director, Sequoia Capital India said, "The education sector offers tremendous investment potential. The sheer size of the Indian market makes it attractive for us. Though there are challenges, we are looking to partner more companies in this sector." The company, along with Song Advisors, has recently invested \$15 million into K12 Techno Services, a firm that manages a network of over 60 schools owned by Hyderabad-headquartered Gowtham Educational Institutions. Sequoia's first two investments in the education sector were in Brainvisa and TutorVista, wherein it put in less than \$10 million each. The school management firm plans to more than triple the number of institutions it manages in the next three years.